

Treasurer's summary report for 2023

- The main treasurer's bank account and the separate playpark bank account have been consolidated into a single account to reduce cost and save time. The single account has identified reserved and restricted funds as well as the general operating fund, so all playpark monies remain identified for playpark only purposes within the playpark restricted fund.
- The accounting format is fully in line with the requirements for a Charitable Incorporated Organisation (CIO) at our level of revenue.
- Loss of revenue that had been anticipated from the football club and pre-school club closing was almost fully recovered through other hiring events, against our expectations – more details are included in the chairman's report. These extra events increased our bar sales significantly and alongside efficiencies made to the bar operation resulted in increased bar profits.
- Grants and expenditure for Hall investment and facility development was deliberately much reduced in 2023 (from 2022), in line with our 3 year strategic plan – see chairman's report for more detail.
- Due to the investment in solar the electricity bill was hugely reduced. On top of that our rebate from selling excess energy to the grid enabled an overall net profit from electricity generation/usage.
- We continued with our focus on continuous cost reduction in 2023 and as a result further savings were made particularly in cleaning costs due to pre-school closure. Benefits resulting from the previous year's maintenance investment in the facilities and through a partnership arrangement with Runfibre for our internet and website costs.
- Increases in donations and increased fund raising generated by the hall committee events this year compared with last year.
- Oil was a significant cost increase for us in 2023 resulting directly from the market price increases.
- Overall, the hall made an operating profit of approx. £12,800 for the year, far more than our forecast which will allow significantly increased investment in facilities in 2024 – see chairman's report for more detail.
- The hall managed the funds for the toddler's group while the group ownership was reorganised. All funds were moved back to the group during the year

W J Cullen

Treasurer – Hawkesbury Hospital Hall